



Financial Sector
Conduct Authority

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Case No: 2636

FINANCIAL SECTOR CONDUCT AUTHORITY

DEBARMENT ORDER

DEBARMENT ORDER IN RESPECT OF MR MANUEL DE ANDRADE IN TERMS OF SECTION 153(1) OF THE FINANCIAL SECTOR REGULATION ACT, NO. 9 OF 2017 (FSR ACT)

The Financial Sector Conduct Authority (the Authority), in terms of sections 153(1)(a) and 153(1)(c) read with section 153(2) of the FSR Act, hereby debars Mr Manuel de Andrade (Mr de Andrade) for a period of 30 years.

Mr de Andrade is prohibited for a period of 30 years from:

- (a) providing, or being involved in the provision of, all financial products or financial services, defined in all financial sector laws; and
- (b) acting as a key person of any financial institution; and
- (c) providing any service (as defined in the FSR Act) to a financial institution, whether under outsourcing arrangements or otherwise.

Gerhard van Deventer
Divisional Executive: Enforcement Division
Financial Sector Conduct Authority

DATE OF ORDER: 9 December 2025

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners: A. Ludin** | **K. Gibson** | **F. Badat**