

**Case No: 2636**

**FINANCIAL SECTOR CONDUCT AUTHORITY**  
**DEBARMENT ORDER**

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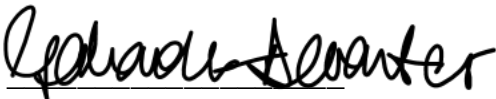
**DEBARMENT ORDER IN RESPECT OF MR MOHAMMED BUX IN TERMS  
OF SECTION 153(1) OF THE FINANCIAL SECTOR REGULATION ACT,  
NO. 9 OF 2017 (FSR ACT)**

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The Financial Sector Conduct Authority (the Authority), in terms of sections 153(1)(a) and 153(1)(c) read with section 153(2) of the FSR Act, hereby debars Mr Mohammed Bux (Mr Bux) for a period of 30 years.

Mr Bux is prohibited for a period of 30 years from:

- (a) providing, or being involved in the provision of, all financial products or financial services, defined in all financial sector laws; and
- (b) acting as a key person of any financial institution; and
- (c) providing any service (as defined in the FSR Act) to a financial institution, whether under outsourcing arrangements or otherwise.



**Gerhard van Deventer**  
**Divisional Executive: Enforcement Division**  
**Financial Sector Conduct Authority**

**DATE OF ORDER: 9 December 2025**

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**Executive Committee:**

**Commissioner:** U. Kamlana    **I**    **Deputy Commissioners:** A. Ludin    **I**    K. Gibson    **I**    F. Badat