
GOVERNMENT NOTICE

NATIONAL TREASURY

No. 536

15 April 2003

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT NO. 37 OF 2002)

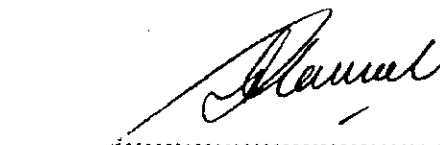
DETERMINATION OF FEES PAYABLE TO THE REGISTRAR OF FINANCIAL SERVICES PROVIDERS

I, Trevor Andrew Manuel, Minister of Finance hereby, after consultation with the Registrar of Financial Services Providers, under section 41(1) of the Financial Advisory and Intermediary Services Act, 2002 (Act No 37 of 2002), determine the fees set out in the several items of the Table of Fees in the Schedule as the fees payable to the said Registrar as contemplated in the said section 41(1).

This determination is called the Determination of Fees payable to the Registrar of Financial Services Providers, 2003.

This Notice comes into operation on 31 March 2003.

Dated at Cape Town this 07 day of April 2003.


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TA MANUEL, MP
MINISTER OF FINANCE

SCHEDULE

In this Schedule-

"Act" means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), including any measure referred to in the definition of 'this Act' in section 1(1) of the Act,

"fee" includes VAT payable on the amount thereof,

"section" means a section of the Act,

and any word or expression to which a meaning is assigned in the Act, unless the context otherwise indicates, has the meaning so assigned to it.

TABLE OF FEES

SERVICES REQUIRED	FEES PAYABLE TO THE REGISTRAR FOR DIRECT APPLICATION	FEES PAYABLE TO THE REGISTRAR THROUGH RECOGNISED REPRESENTATIVE BODIES LESS 60%
1. Recognised representative bodies		
1.1. Application by a representative body for recognition by the Financial Services Board in terms of section 6(4) of the Act.	R20 000	N/A
1.2 Delegation of a power to a representative body by the registrar, and recognition by the Financial Services Board (section 6(3) and (4), respectively, of the Act).	R5 000	N/A
1.3 Additional services rendered relating to recognised bodies.	R500 per hour	N/A
2. Licensing and matters incidental thereto		
2.1 Application for the issue of a licence as a financial services provider (excluding an administrative FSP and a discretionary FSP) for the rendering of advice and/or intermediary service.	R1 000	R400

SERVICES REQUIRED	FEES PAYABLE TO THE REGISTRAR FOR DIRECT APPLICATION	FEES PAYABLE TO THE REGISTRAR THROUGH RECOGNISED REPRESENTATIVE BODIES LESS 60%
2.2 Application for the issue of a licence as a discretionary FSP.	R10 000	R4 000
2.3 Application for the issue of a licence as a discretionary FSP in addition to a licence referred to in 2.1 and 2.4.	R9 000	R3 600
2.4 Application for the issue of a licence as an administrative FSP.	R30 000	R12 000
2.5 Application for the issue of a licence as an administrative FSP in addition to a licence referred to in 2.1 and 2.2.	R15 000	R6 000
2.6 Application for the issue of a licence as an administrative FSP or discretionary FSP for a person who immediately prior to the date contemplated in section 7(1) of the Act was an investment manager (including a LISP) approved in terms of section 4(1)(a) of the Stock Exchanges Control Act, 1985 (Act No 1 of 1985), or section 5(1)(a) of the Financial Markets Control Act, 1989 (Act No 55 of 1989), as the case may be.	R500	N/A
2.7 Application for approval as a compliance officer:		
(a) Exercise of the functions referred to in section 2(c)(i), (ii) and (iii) of the Determination of Criteria and Guidelines for Approval of Compliance Officers, 2003;	R700	R280
(b) Exercise of other functions referred to in the said Determination.	R300	R120

SERVICES REQUIRED	FEES PAYABLE TO THE REGISTRAR FOR DIRECT APPLICATION	FEES PAYABLE TO THE REGISTRAR THROUGH RECOGNISED REPRESENTATIVE BODIES LESS 60%
2.8 Application for approval of a key individual of a financial services provider.	R150 per key individual	R60 per key individual
2.9 Application for approval of a financial services provider's auditor in terms of section 19 of the Act.	R150	R60
2.10 Amendment of a licensing restriction regarding a limitation on the financial product in respect of which advice and/or intermediary service is rendered.	R750	R300
2.11 Amendment of a licensing condition.	R500	N/A
2.12 Application for exemption from any provision of the Act (excluding exemption in terms of section 12 of the Act) submitted with an application for a licence as financial services provider.	R700	N/A
2.13 Application for exemption from any provision of the Act, after licensing.	R900	N/A
2.14 Application by a financial services provider for approval of an additional key individual.	R150 Per key individual	N/A
2.15 Application for a change in name of a financial services provider.	R150	N/A
2.16 Additional certified copy of licence certificate in terms of section 8(5)(a)(ii) of the Act.	R50 per copy	N/A

NATIONAL TREASURY

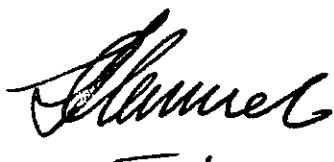
No. 296

12 March 2004

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002**AMENDMENT OF DETERMINATION OF FEES PAYABLE TO THE REGISTRAR
OF FINANCIAL SERVICES PROVIDERS**

I, Trevor Andrew Manuel, Minister of Finance hereby, under section 41(1) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), and after consultation with the Registrar of Financial Services Providers, make the amendments to the Determination of Fees payable to the Registrar of Financial Services Providers, 2003, in the Schedule hereto.

This Notice is called the Amendment to the Determination of Fees payable to the Registrar of Financial Services Providers, 2003, and comes into operation on the date of publication of this Notice in the Government Gazette.

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TA MANUEL, MP

MINISTER OF FINANCE

DATE: 23/02/04

SCHEDULE

[General Note:

In this Schedule words underlined with a solid line indicate insertions in existing enactments, and words in bold type in square brackets indicate deletions from existing enactments.]

Definitions

1. In this Schedule, "**the Determination of Fees**" means the Determination of Fees payable to the Registrar of Financial Services Providers, 2003, in Government Notice No. 536 of 2003 in *Gazette* No. 24761 of 15 April 2003.

Insertion of paragraphs 2.17 and 2.18 in the Table of Fees contained in the Determination of Fees

2. The following paragraphs are hereby inserted in the Table of Fees-

SERVICES REQUIRED	FEES PAYABLE TO THE REGISTRAR FOR DIRECT APPLICATION	FEES PAYABLE TO THE REGISTRAR THROUGH RECOGNISED REPRESENTATIVE BODIES LESS 60%
<u>2.17 Application for approval of a nominee company of an administrative FSP or a discretionary FSP where such an application is made separately from the applications referred to in paragraphs 2.2. -2.5</u>	<u>R5 000</u>	<u>R2 000</u>
<u>2.18 Application for approval of a clearing firm or foreign forex services provider of a forex services provider.</u>	<u>R700</u>	<u>R280</u>