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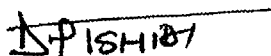
BOARD NOTICE 83 OF 2010**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)****DETERMINATION OF COMPLIANCE REPORT FOR CATEGORY IV
AUTHORISED FINANCIAL SERVICES PROVIDERS, 2010**

In terms of section 17(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002) ("the Act"), I, Dube Phineas Tshidi, Registrar of Financial Services Providers, by this notice with its schedule, determine the manner in which the compliance report of Category IV Financial Services Providers must be submitted, and the matters which it must have regard to. This determination was made after consultation with the Advisory Committee on Financial Services Providers.

- (a) A written report for the reporting period, by completing the schedule attached hereto, or by completing electronically, online the schedule on the web site of the Financial Services Board (www.fsb.co.za), must be submitted by 31 October 2010.
- (b) Answers should not be provided in columns that are shaded in grey in the schedule.
- (c) In this Notice and the schedule, unless the context indicates otherwise –
 - (i) any word or expression shall have the meaning that it was assigned in the Act (including any measure contemplated in the definitions of "this Act" as defined in section 1(1) of the Act);
 - (ii) "Code of Conduct" means any Code published under section 15 of the Act;
 - (iii) "Determination of Fit and Proper Requirements" means the Determination of Fit and Proper Requirements for Financial Services Providers, 2008;
 - (iv) "Developmental area" means any control, process or compliance issue that has been identified during the monitoring of compliance as an area in respect of which the need for improvement of such control, process or compliance issue has been identified by the provider, and plans are in place to effect such improvements within a reasonable time;
 - (v) "FICA" means the Financial Intelligence Centre Act, 2001 (Act No. 38 of 2001);

- (vi) "Forex Investment Business Code of Conduct" means the Code of Conduct for Authorised Financial Service Providers, and their Representatives, involved in Forex Investment Business, 2004;
- (vii) "FSP" and "financial services provider" means an authorised financial services provider, and includes, where applicable, any representative of the provider;
- (viii) "General Code of Conduct" or "General Code" means the Code of Conduct for Authorised Financial Services Providers and their Representatives, 2003;
- (ix) "Regulations" means the Financial Advisory and Intermediary Services Regulations, 2003;
- (x) "reporting date" means 31 August 2010;
- (xi) "reporting period" means the period from the latter of-
 - (aa) the date of authorisation as financial services provider in terms of section 8 of the Act;
 - (bb) the first day of the month following the reporting period for the 2009 compliance report; or
 - (cc) the date of appointment of the compliance officer of the FSP,until the reporting date.

This Determination is called the Determination of Compliance Report for Category IV Financial Services Providers, 2010, and comes into operation on the date of publication thereof.



D P TSHIDI,
Registrar of Financial Services Providers

SCHEDULE

Compliance Report in terms of section 17(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No 37 of 2002) ("the Act") by Category IV Financial Services Providers for reporting period ended 31 August 2010

Scope

In accordance with section 17(4) of the Act, I/we (the approved Compliance Officer(s) of the Financial Services Provider hereby report as follows as regards compliance with the Act by (full name of the FSP and the FSP Number) and any representatives of the FSP, for the reporting period (date reporting period started) to 31 August 2010.

Question	Column				
	1	2	3	4	5
	Yes	No	Not applicable	Develop - mental area	Note No. Comment/ Annexure
SECTION 1 – GENERAL					
1. Conditions and restrictions imposed, made, given or issued by the Registrar Section 8(4) (a) and (5) (b) of the Act					
1.1 Does the FSP have procedures in place to ensure that it can comply with condition 1 of the licensing conditions requiring the FSP to update its business information as provided during the application stage within 15 days of any change/s occurring?					
1.2 Did the FSP change its legal status (e.g. from a CC to (Pty) Ltd) as an entity since obtaining its licence?					
1.3 <i>If the answer to Question 1.2. is YES -</i> Did the FSP obtain a new licence as contemplated in section 8 of the Act?					
1.4 Does the FSP verify in all instances that any other FSP that it gives an instruction to, or receives an instruction from, is authorised to render the specific financial services without any restrictions in its licence in relation to the specific financial product/s?					

1.5	<p><i>If the answer to Question 1.4 is NO – In a separate annexure, provide detail (names and contact details) of the entities that were not verified. Indicate the annexure number in column 5.</i></p>	
1.6	<p>Financial products in respect of which FSP renders financial services <i>Condition 5 imposed by the Registrar in terms of section 8(4) of the Act</i></p>	
1.6.1.	<p>Is the FSP regulated in terms of any other Act (locally or overseas)? (Please note that this does not include membership of professional bodies.)</p>	
1.6.2.	<p><i>If the answer to Question 1.6.1 is YES -</i> Provide details of the Regulators (Name of Regulator/s and registration and/or licensing number/s with Regulator/s, if applicable) in a separate annexure and indicate the annexure number in column 5.</p>	
1.6.3.	<p>Does the FSP render financial service on any financial product that is not specifically defined in the Act or regulated in terms of any other legislation (i.e. hedge funds, depending on the structure)?</p>	
1.6.4.	<p><i>If the answer to Question 1.6.3 is YES –</i> Provide details of the financial products concerned in a separate annexure and indicate the annexure number in column 5.</p>	
1.7	<p>Financial products in respect of which FSP renders financial services <i>Authorisation in terms of the licence of the FSP</i></p>	
1.7.1.	<p>Does the FSP have procedures in place to ensure that the rendering of financial services are done within the limitation on Categories and sub-categories for which the license is issued?</p>	
1.7.2.	<p>Did any non-compliance occur in respect of the limitation on Categories and sub-categories during the reporting period?</p>	
1.7.3.	<p><i>If the answer to Question 1.7.2 is YES -</i> Provide details of any such non-compliance as well as steps taken to reasonably ensure that such non-compliance does not occur again in a separate annexure and indicate the annexure number in column 5.</p>	
1.8	<p>Functions performed by the FSP</p>	
1.8.1.	<p>Is the FSP authorised to render financial services in respect of Short-term Insurance Personal Lines and/or Short-term Insurance Commercial Lines?</p>	

<p>1.8.2. <i>If the answer to question 1.8.1 is YES –</i> Did the FSP render financial services as an underwriter during the reporting period?</p>					
<p>2. Group structure</p>					
<p>2.1 Does the FSP form part of a group of companies and/or have service level agreements in place with other financial service providers within the group? If yes, provide full details of the group (including an organogram or diagram as well as such FSP's relation to one another) in a separate annexure and indicate the annexure number in column 5.</p>					
<p>3. Key individuals Section 8(1) and 8(4)(b) of Act and <i>Determination of Fit and Proper Requirements</i></p>					
<p>3.1 Are all people involved in a managing/overseeing function in respect of the rendering of financial services, appointed as key individuals?</p>					
<p>3.2 In a separate annexure, provide information on the structure with regards to key individuals (what is their position in the organisation, where are they situated). Indicate the annexure number 5.</p>					
<p>3.3 Does the FSP have procedures in place to ensure that it complies with Section 8(4) (b) of the Act in the case of replacement of key individuals?</p>					
<p>3.4 Fit and Proper Requirements for key individuals <i>Determination of Fit and Proper Requirements</i></p>					
<p>3.4.1. Did any changes occur in the personal circumstances of any key individual during the reporting period that adversely affected the Fit and Proper Requirements of the person, as it relates to the requirements of Part II of the Determination of Fit and Proper Requirements?</p>					
<p>3.4.2. <i>If the answer to Question 3.4.1 is YES –</i> Provide full details thereof in a separate annexure and indicate the annexure number in column 5.</p>					
<p>3.4.3. Did all the key individuals meet the qualification requirements as described in Column 2 of Table E by 31 December 2009, where it applied?</p>					
<p>3.4.4. <i>If the answer to Question 3.4.3 is NO –</i> In a separate annexure, provide full details of the procedures that the FSP followed regarding key individuals that did not meet the qualification requirements described in Column 2 of Table E within the timeframe specified in the Fit and Proper Requirements. Indicate the annexure number in column 5.</p>					

<p>4. Representatives <i>Sections 13 and 14 of the Act</i></p>		<p>4.1 Does the FSP have representatives? If YES, the Statistical Information Sheet (Section 3) must be completed.</p>		<p>If the answer to question 4.1 is YES, questions 4.2 to 4.6 must be answered.</p>		<p>4.2 Does the FSP have any juristic representatives?</p>		<p>4.2.1 <i>If the answer to Question 4.2 is YES-</i> Does the FSP have an agreement with each juristic representative?</p>		<p>4.2.2 Are all employees of the juristic representative that are rendering financial services on behalf of the provider, appointed as representatives of the provider in terms of section 13 of the Act?</p>		<p>4.2.3 Does the FSP have procedures in place to ensure that juristic representatives have the necessary operational ability to render financial services to its clients?</p>		<p>4.3 Does the FSP have procedures in place (including documentation) to enable representatives to provide clients with confirmation, as certified by the provider, of their status as representative as provided for in section 13(1)(b) (i) of the Act?</p>		<p>4.4 Competency of representatives <i>Section 13(2)(e) of the Act</i></p>		<p>4.4.1 Does the FSP have procedures in place to ensure that representatives comply with the personal character qualities of honesty and integrity and the competency requirements as set out in Parts II and III of the Determination of Fit and Proper Requirements?</p>		<p>4.4.2 Does the FSP have representatives that, on the reporting date, are rendering financial services under supervision as contemplated in paragraph 3 of the Exemption of Services under Supervision in terms of Requirements and Conditions, 2008? <i>If YES, the Statistical Information Sheet (Section 3) must be completed.</i></p>		<p>4.4.3 <i>If the answer to question 4.4.2 is YES -</i></p>			
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<p>4.4.3.1 Does the FSP have procedures in place to monitor the compliance of supervisors with paragraph 4(7) (a)-(f) of the Exemption of Services under Supervision in terms of Requirements and Conditions, 2008?</p>										
<p>4.4.3.2 Does the FSP have procedures in place to ensure that there is a formal documented supervision plan in place for representatives that are rendering services under supervision?</p>										
<p>4.4.3.3 Does the FSP have procedures in place to ensure that the fact that a representative is rendering financial services under supervision is disclosed to clients?</p>										
<p>4.4.3.4 If any non-compliance in terms of representatives under supervision was found, submit full details of such non-compliance as well as steps that will be taken to reasonably ensure that such non-compliance does not occur again in a separate annexure. Indicate the annexure number in column 5.</p>										
<p>4.5 Representatives' compliance with the Code of Conduct <i>Section 13(2)(b) of the Act and Section 5(f) of the General Code of Conduct</i></p>										
<p>4.5.1. Does the FSP have procedures in place to determine whether representatives adhered to the requirements stipulated in the Codes of Conduct applicable to the FSP?</p>										
<p>4.5.2. <i>If the answer to Question 4.5.1 is YES –</i> In a separate annexure, describe the procedures that the FSP have in place to determine whether the representatives adhered to the said requirements. Indicate the annexure number in column 5.</p>										
<p>4.6 Debarment of representatives <i>Section 14 of the Act</i></p>										
<p>4.6.1. Does the FSP have procedures in place to debar a representative if the representative does not comply with the personal character qualities of honesty and integrity and the qualifications as set out in Parts II and V respectively of the Determination of Fit and Proper Requirements, if necessary?</p>										
<p>4.6.2. Has the FSP taken steps to debar representatives in respect of non-compliance with Column Two of Table E of the Determination of Fit and Proper Requirements?</p>										
<p>4.6.2.1. <i>If the answer to question 4.6.2 is YES –</i> In a separate annexure, provide full details thereof. Indicate the annexure number in column 5.</p>										

<p>5. Insurance cover Sections 5(e) and 13 of the General Code of Conduct</p>													
5.1	Does the FSP have professional indemnity cover? If yes, the Statistical Information Sheet (Section 3) must be completed.												
5.2	Does the FSP have fidelity insurance cover? If yes, the Statistical Information Sheet (Section 3) must be completed.												
5.3	Does the FSP have guarantees in place as contemplated in section 13 of the General Code of Conduct? If yes, the Statistical Information Sheet (Section 3) must be completed.												
5.4	Does the FSP disclose to clients in terms of section 5(e) of the General Code of Conduct whether it holds guarantees or professional indemnity or fidelity insurance cover?												
5.5	If the FSP holds guarantees, professional indemnity cover or fidelity insurance cover, attach the latest copy/copies of the insurance schedule/s in a separate annexure and indicate the annexure number in column 5.												
6.	Compliance function Section 17 of the Act and Chapter IV of the Regulations												
6.1	Is the compliance function established as part of the risk management framework of the business of the FSP in compliance with section 17(3) of the Act and Regulation 5?												
6.2	Do you (compliance officer) provide written reports on the compliance monitoring and recommendations relating to the FSP on a regular basis in terms of regulation 5(3) of the Regulations?												
6.3	Are you (compliance officer) in the full time employ of the FSP? If the answer is NO, the Statistical Information Sheet (Section 3) must be completed.												
6.4	Do you (compliance officer) have any issues that are not covered by this report that you would want to bring to the attention of the Registrar? Attach a written copy of your comments as an annexure and indicate the annexure number in column 5.												
6.5	Are you (compliance officer) also the compliance officer appointed in terms of Section 43(b) of FICA? Is the answer is NO; the Statistical Information Sheet (Section 3) must be completed.												
6.6	Did you (compliance officer) indicate any aspect in this report as a "Development Area" (Column 4) that was also indicated as a developmental area in the previous compliance report?												
6.6.1.	If the answer to question 6.6 is YES – In a separate annexure, provide details thereof, the reason for continued non-compliance and corrective												

<p>actions to be taken. Indicate the annexure number in column 5.</p>				
<p>7. Maintenance of records <i>Section 18 of the Act and the General Code of Conduct</i></p>				
<p>7.1 Does the FSP have appropriate procedures and systems in place to record the information contemplated in section 18 of the Act and section 3(2) of the General Code of Conduct?</p>				
<p>7.2 Can all documents be inspected by the Registrar within 7 days from the date of request?</p>				
<p>7.3 Are all records stored in a manner that reasonably ensures that it will be safe from destruction?</p>				
<p>7.4 Does the FSP have a process in place to ensure that records are kept for a period of five years, after termination of the product concerned or, in any other case, after the rendering of the financial service concerned?</p>				
<p>7.5 Does the FSP have electronic back-ups of all electronic records?</p>				
<p>7.5.1. <i>If the answer to question 7.5 is YES -</i> Does the FSP have procedures (e.g. disaster recovery procedures) in place to ensure that back ups are tested on a sample basis to reasonably ensure that records can be retrieved in a proper manner?</p>				
<p>7.5.1.1. <i>If the answer to question 7.5.1 is YES -</i> In a separate annexure, indicate the last time such back-ups were tested and the result of the test. Indicate the annexure number in column 5.</p>				
<p>8. General Code of Conduct</p>				
<p>8.1 General provisions <i>Section 3 of the General Code of Conduct</i></p>				
<p>8.1.1. Does the FSP have an internal policy/policies with regard to conflict of interest (as described in section 3 of the General Code of Conduct)?</p>				
<p>8.1.2 <i>If the answer to Question 8.1.1 is NO -</i> As a separate annexure, provide details on the steps that will be taken to put a policy in place. Indicate the annexure number in column 5.</p>				

8.1.3	Did the FSP or any of its employees receive non-cash incentives and other indirect considerations from product suppliers in terms of the internal policy/policies of the FSP during the reporting period?	
8.1.4	If applicable, did the FSP disclose to its clients any non-cash incentives and other indirect considerations received where applicable in terms of the internal policy/policies of the FSP?	
8.1.5	Does the FSP have procedures and internal controls in place to ensure that it does not disclose any confidential information acquired from clients without obtaining written consent from clients, unless it is required in terms of any other legislation?	
8.2	Disclosure requirements <i>Sections 4, 5 and 7 of the General Code of Conduct</i>	
8.2.1.	Does the FSP have procedures in place to ensure that the disclosure documentation complies with sections 4 and 5 of the General Code of Conduct?	
8.2.2.	Does the FSP have procedures in place to ensure that the disclosure documentation complies with section 7 of the General Code of Conduct?	
8.2.3.	Does the FSP disclose the following information in terms of section 7(1) (c) of the General Code of Conduct to the client in writing:	
8.2.3.1	The name, class or type of financial product concerned;	
8.2.3.2	The nature, extent and frequency of any incentive, remuneration, consideration, commission; fee or brokerage which will or may become payable to the provider, directly or indirectly, by any product supplier or any other person as a result of the financial service concerned;	
8.2.3.3	Any material risk and where applicable investment risk associated with the product concerned;	
8.2.3.4	Extent of monetary obligations assumed by the client, the frequency thereof and consequences of non-compliance concerned.	
8.3	Direct marketing Section 15 of the General Code of Conduct	
8.3.1.	Does the FSP act as a direct marketer as defined in the General Code of Conduct?	

8.3.2. If the answer to Question 8.3.1 is YES –					
8.3.2.1. Does the FSP have recording systems in place to record all telephonic conversations with clients in the course of direct marketing?					
8.3.2.2. Does the FSP have appropriate procedures and systems in place to store and retrieve recordings?					
8.3.2.3. Does the FSP have procedures in place to ensure that it complies with section 15 (read together with sections 4, 5 and 7) of the General Code of Conduct?					
8.3.2.4. <i>If the answer to Question 8.3.2.3 is NO -</i> In a separate annexure, provide details on how and when (provide specific time frame) such procedures will be put in place. Indicate the annexure number in column 5.					
8.4 Custody of financial products and funds Section 10 of the General Code of Conduct					
8.4.1. Does the FSP receive or hold funds on behalf of clients in accounts other than separate bank accounts in the name of clients, or receive or hold financial products other than financial products held in safe custody by a custodian appointed by the client?					
8.4.2. <i>If the answer to Question 8.4.1 is YES –</i>					
8.4.2.1. Has the FSP notified the Registrar of the details of the approved auditor or accounting officer in terms of section 19 of the Act?					
8.4.2.2. Has the FSP changed auditors during the reporting period?					
8.4.2.3. <i>If the answer to Question 8.4.2.2 is YES -</i> Did the FSP inform the Registrar of the change of auditors?					
8.4.2.4. Does the FSP issue written confirmation of receipts to clients when funds and/or premiums are received from clients without the mediation of a bank?					
8.4.2.5. Does the FSP have procedures in place to ensure that the client's funds and/or premiums can be readily distinguished from private assets or funds of the FSP?					
8.4.3. Does the FSP have procedures in place to ensure that the client's financial products can be readily					

	distinguished from private assets of the FSP?				
8.5	Risk management <i>Sections 11 and 12 of the General Code of Conduct</i>				
8.5.1.	Does the FSP have and employ appropriate risk management resources, procedures, systems and controls as described in sections 11 and 12 of the General Code of Conduct?				
8.5.2.	Does the FSP have a documented Risk Management Plan?				
8.5.3.	In a separate annexure, provide an explanation as to how the Risk Management Plan is monitored. Indicate the annexure number in column 5.				
8.6	Advertising <i>Section 14 of the General Code of Conduct</i>				
8.6.1.	Does the FSP advertise its financial services?				
8.6.2.	<i>If the answer to Question 8.6.1 is YES-</i>				
8.6.2.1.	Does the FSP have procedures in place to ensure that all advertisements and advertising communications and/or material comply with section 14 of the General Code of Conduct?				
8.6.2.2.	If the FSP advertised any of its financial services by telephone during the reporting period, did the FSP maintain an electronic, voice logged record of all communications?				
8.6.2.3.	Is a reference to the fact that a licence is held contained in all advertisements that were placed during the reporting period?				
8.7	Complaints <i>Sections 16 to 19 of the General Code of Conduct</i>				
8.7.1.	Does the FSP have a complaints policy and resolution system in place that complies with sections 16 to 19 of the General Code of Conduct?				
8.7.2.	Provide the following details on complaints received by the Ombud during the reporting period: number of complaints referred to the Ombud, type of complaint (what the complaint was about) as well as outcome of the complaint. Indicate the annexure number in column 5.				

<p>8.8 Termination of agreement or business Section 20 of the General Code of Conduct</p>		
<p>8.8.1. Does the FSP have procedures in place to ensure that it complies with section 20 of the General Code of Conduct?</p>		
<p>8.8.2. Does the FSP have a business continuity plan and procedures in place to ensure that the client will be serviced if the business is terminated for any reason?</p>		
<p>8.8.3. <i>If the answer to question 8.8.2 is NO –</i> In a separate annexure, provide an explanation as to what steps will be put in place. Indicate the annexure number in column 5.</p>		
<p>8.9 Waiver of rights Section 21 of the General Code of Conduct</p>		
<p>8.9.1. Does the FSP have procedures in place to ensure that it does not request or induce a client to waive any right or benefit conferred on the client by, or in terms of, any provision of the General Code of Conduct? Provide details of any instances of non-compliance found as well as steps taken to reasonably ensure that such non-compliance does not occur again in a separate annexure and indicate the annexure number in column 5.</p>		
<p>8.9.2. Does the FSP have procedures in place to ensure that it complies with the provisions of Section 21 of the General Code of Conduct?</p>		
<p>9. Money laundering control procedures</p>		
<p>9.1 Is the FSP an accountable institution in terms of Schedule 1 of FICA?</p>		
<p>9.2 <i>If the answer to question 9.1 is YES, questions 9.3 to 9.12 must be answered –</i></p>		
<p>9.3 Does the FSP have in place all the necessary policies, procedures and systems to ensure full compliance with FICA and other applicable anti-money laundering or terrorist financing legislation as required in terms of paragraph 8(1)(e) of the Determination for Fit and Proper Requirements?</p>		
<p>9.4 Was this reporting year the FSP's first year of business?</p>		
<p>9.4.1. <i>If the answer to question 9.4 is YES -</i> Provide a copy of the internal rules used by the FSP as a separate annexure and indicate the annexure number in column 5.</p>		

9.5	Did the FSP amend/revise the internal rules during the reporting period?				
9.5.1.	<i>If the answer to question 9.5 is YES -</i> Provide a copy of the amended internal rules in a separate annexure and indicate the annexure number in column 5.				
9.6	Does the FSP make use of a standard internal rules document supplied by a third party?				
9.6.1.	<i>If the answer to question 9.6 is YES -</i> Was the document modified to apply to your specific FSP?				
9.7	Did the FSP provide employees with ongoing or refresher training during the reporting period as recommended by the Financial Intelligence Centre?				
9.7.1	<i>If the answer to question 9.7 is YES -</i> Did the training include an assessment to determine the employees' understanding?				
9.8	Does the FSP have procedures in place to ensure that their staff is able to identify suspicious transactions and report it accordingly?				
9.9	Does the GSP have procedures in place to report property associated with terrorist and related activities in terms of section 28A of FICA?				
9.10	Does the FSP have procedures in place to risk rate the clients in order to establish which clients pose a higher risk associated with the combating of money laundering and financing terrorism to the entity?				
9.11	Does the FSP perform the identification and verification of clients on behalf of another accountable institution, as envisaged in Exemption 4 under FICA?				
9.12	Does the FSP rely on a third party (any other institution) for the identification and verification of clients in terms of Exemption 4 under FICA?				
10. Operational ability and Financial soundness					
Part VIII and IX of the Determination of Fit and Proper Requirements for Financial Services Providers					
10.1	Did the FSP comply with the solvency requirements as required in terms of paragraph 9 of the Fit and Proper Requirements at all times during the reporting period?				
10.2	Does the FSP prepare monthly accounting records in terms of section 19 of the Act?				

10.3	Did you (compliance officer) have unrestricted access to view the accounting records of the FSP at all times during the reporting period?				
10.3.1	<i>If the answer to question 10.3 is NO -</i> In a separate annexure, give an explanation as to the reasons for the FSP denying access to the accounting records. Indicate the annexure number in column 5.				
10.4	Does the FSP have internal procedures and controls in place to ensure that the requirements as described in section 8(3) of the Determination of Fit and Proper Requirements are complied with?				
10.4.1	<i>If the answer to question 10.4 is NO -</i> In a separate annexure, indicate the steps that will be taken to ensure that relevant controls and procedures are put in place. Indicate the annexure number in column 5.				
11.	Monitoring				
11.1	Does the FSP have an approved Compliance Officer? If yes, please indicate the type of monitoring that you (compliance officer) performed:				
11.1.1	Financial products in respect of which the FSP renders financial services				
11.1.2	Representatives under supervision.				
11.1.3	Disclosure documents to check whether it complies with sections 4 and 5 of the General Code of Conduct.				
11.1.4	Disclosure documents to check whether it complies with section 7 of the General Code of Conduct.				
11.1.5	Receipt of funds and/or collection of premiums.				
11.1.6	Waiver of rights.				
11.1.7	Money Laundering Control procedures.				
11.1.8	Policies and Procedures.				

11.1.9	Direct marketer's telesales and/or telesales voice recordings to check compliance with section 15 of the General Code of Conduct.					
11.1.10	Other. Please provide details on other monitoring in a separate annexure and indicate the annexure number in column 5.					
11.2	In a separate annexure, provide an explanation as to how you did the monitoring (methodology). Please also include the extent of monitoring. Indicate the annexure number in column 5.					

SECTION 3 – STATISTICAL INFORMATION SHEET

3.1 REPRESENTATIVES AT REPORTING DATE			
TYPE OF INFORMATION REQUIRED	QUESTION NUMBER IT RELATES TO	NUMERIC AMOUNT	
Number of representatives	4.1		
Number of representatives rendering services under supervision as contemplated in paragraph 3 of the Exemption of Services under Supervision in terms of Requirements and Conditions, 2008	4.4.2		
Number of key individuals that acted as supervisors in respect of services under supervision	4.4.2		

3.2 TYPE OF INSURANCE COVER			
TYPE OF INSURANCE COVER	QUESTION NUMBER IT RELATES TO	CURRENCY	EXTENT OF COVER (NUMERIC AMOUNT)
Professional Indemnity of Cover as contemplated in sections 5(e) and 13 of the General Code of Conduct	5.1		
Fidelity Insurance Cover as contemplated in sections 5(e) and 13 of the General Code of Conduct	5.2		
Guarantees as contemplated in section 13 of the General Code of Conduct	5.3		

3.3 COMPLIANCE FUNCTION		
TYPE OF INFORMATION REQUIRED	QUESTION NUMBER IT RELATES TO	DETAILS
Number of visits to the FSP during the reporting period in order to perform monitoring procedures	6.3	
Name of compliance officer appointed in terms of section 43(b) of FICA	6.5	
Identity number of compliance officer appointed in terms of section 43(b) of FICA	6.5	

To be completed and signed by the compliance officer

Name of compliance officer of FSP

ID number of the compliance officer

Name of the compliance practice (if applicable)

Reference number of compliance officer/practice

Signature of the compliance officer

Date

Address

Telephone number

Fax number

E-mail address

To be completed and signed by one of the key individuals of the FSP in the case of a juristic entity, or the sole proprietor in the case of a natural person to acknowledge that they are aware that the report will be forwarded to the Registrar

Name of the FSP

FSP Number

Name of key individual

ID number of the key individual

Date appointed as key individual

Signature

Date

Please note that all reports that have not been signed by BOTH the Compliance Officer and one of the Key Individuals *In the case of a juristic entity, or the sole proprietor in the case of a natural person* will be regarded as "Not Submitted"

DECLARATION TO BE COMPLETED AND SIGNED BY THE COMPLIANCE OFFICER SUBMITTING THE REPORT

Name of compliance officer: _____

Compliance Report in terms of section 17(4) of the Financial Advisory and Intermediary Act, 2002 (Act No. 37 of 2002) by Compliance Officers/Financial Services Providers for the reporting period _____ (insert date) until _____ (insert reporting date).

In accordance with section 17(4) of the Act, I/we _____ (being the approved Compliance Officer(s) of the Financial Services Provider hereby report as follows as regards compliance by _____ (insert full names of FSP and FSP number) and any representatives and/Key Individuals of the FSP with the Act, for the reporting period _____.

Having completed the attached annual compliance report for the abovementioned FSP, I/we hereby confirm without any reservations that, to the best of my/our knowledge and ability all the information contained in the attached annual compliance report is both true and correct in all respects/aspects.

I/we are aware that the information contained in the attached annual compliance report may be subject to verification by the Registrar of Financial Services Providers at any time, and should I/we in my/our capacity as compliance officer knowingly submit false, incorrect or misleading information to the Registrar, this may impact on my/our compliance with the fit and proper requirements with regard to personal character qualities of honesty and integrity as determined by section 8(1) of the Act.

Signed on this the _____ day of _____ (month) _____ (year).

Signature: _____