

FINANCIAL INSTITUTIONS OFFICE

Private Bag X238

PRETORIA

0001

12 November 1979

CIRCULAR F.S. 12

(To all friendly societies)

1. Circular F.S. 11 of 31 July 1979 is hereby amended by the substitution for subparagraph (b) of paragraph 2.1 of the following subparagraph:

"(b) the aggregate amount of the bills, bonds and securities issued by the governments of all territories other than the Republic of South Africa and by local authorities and institutions in such territories (excluding the aggregate amount of bills, bonds and securities issued by the Government of the Republic of Transkei and by local authorities and institutions in the Republic of Transkei), which rank as assets of the kinds referred to in section 20(2) of the Act for any friendly society, shall not exceed $1\frac{1}{2}\%$ of the minimum amount which the friendly society is required to hold in the said kinds of assets."

2. A copy of this circular is enclosed for your auditor. Kindly have the attached acknowledgement form signed by him also before returning it to this Office.


REGISTRAR OF FRIENDLY SOCIETIES

/MEB