

FINANCIAL INSTITUTIONS OFFICE
Private Bag X238
0001 PRETORIA

4 September 1982

CIRCULAR F.S. 23

(To all friendly societies)

APPROVALS IN TERMS OF SECTION 20(2)(h) AND 20(2)(i)
OF THE FRIENDLY SOCIETIES ACT, 1956

1. The following further issues have been approved in terms of section 20(2)(h) of the Act and should be added to the list in paragraph 2 of Circular F.S.9 of 20 October 1977:

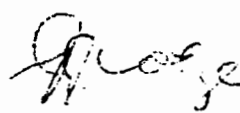
CORPORATION FOR ECONOMIC DEVELOPMENT LIMITED: R50 million
Local Registered Stock (Loans Nos. 12, 13 and 14).

In the prescribed returns investments in these issues should be included in item 4(b) of Statement "C" and under item 6 of Statement "D".

2. The Republic of Ciskei and the Ciskei National Development Corporation Limited have been approved in terms of section 20(2)(i) of the Act as a territory and an institution, respectively, subject to the condition that the time of issue, the period and the aggregate amount of every loan shall have been approved by the Treasury of the Republic of South Africa.

In the prescribed returns investments in bills, bonds or securities issued by the Government or local authorities in the Republic of Ciskei and by the Ciskei National Development Corporation Limited should be included in item 4(b) of Statement "C" and under item A6 of Statement "D". The name of the territory and of the institution should be added to the list in paragraph 4 of Circular F.S. 9 of 20 October 1977.

3. A copy of this circular is enclosed for the Society's auditor. Kindly have the attached acknowledgement form signed by him also before returning it to this Office.


REGISTRAR OF FRIENDLY SOCIETIES

/MS