



FSCA COMMUNICATION 2 OF 2019 (CISCA)

Submission to Parliament of draft Conduct Standards on Delegation of Administration functions by CIS Managers and Net Asset Valuation Calculation and Pricing for Collective Investment Scheme Portfolios

1. The purpose of this Communication is to inform stakeholders that on 13 November 2019 the Financial Sector Conduct Authority (FSCA) submitted the following draft Conduct Standards and supporting documents to Parliament in terms of section 103(1) of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) (FSR Act):
 - 1.1 *Conduct Standard - Requirements for delegation of administration functions by a manager of a collective investment scheme (Delegation Standard):*
 - a draft of the Delegation Standard;
 - Statement supporting the Delegation Standard; and
 - Consultation report on the Delegation Standard.
 - 1.2 *Conduct standard on Net Asset Valuation Calculation and Pricing for Collective Investment Scheme Portfolios (NAV Standard):*
 - a draft of the NAV Standard;
 - Statement supporting the NAV Standard; and
 - Consultation report on the NAV Standard.
2. The documents referred to in paragraph 1 are available on the FSCA's website at www.fsca.co.za.
3. For more information regarding the draft Conduct Standard and/or this statement please contact the Regulatory Framework Department of the Authority at Andile.Mjadu@fsca.co.za.

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