

FSCA COMMUNICATION 37 OF 2022 (FAIS)

Upcoming workshops for Financial Services Providers

1. PURPOSE

The purpose of this Communication is to provide information to registered Financial Services Providers (FSPs) about upcoming workshops to be hosted by the Financial Sector Conduct Authority (FSCA).

2. BACKGROUND

- 2.1 The FSCA is planning to conduct two virtual workshops for FSPs during November and December 2022, to be hosted live on MS Teams.
- 2.3 Attendance at the workshops will be free, but space is limited to the first 1 300 people who register using the links provided below.
- 2.4 Recordings of the workshops will be posted on the FSCA YouTube channel. Further information on how to access these recording will be provided after the workshops.

3. DETAILS OF THE WORKSHOPS

3.1 WORKSHOP 1

Topic: Discussion on the different types of irregularity reports

Date: 30 November 2022

Time: 09:00 – 12:00

Contents:

- Irregularity reports lodged in terms of sections 17 and 19 of the Financial Advisory and Intermediary Services Act, No. 37 of 2022 (FAIS Act)
- What is a material irregularity?
- When the reports must be lodged?
- Who must lodge the reports?
- What happens after the reports is lodged?
- Implications if a report is not lodged

Link: Click [here](#) to register

3.2 WORKSHOP 2

Topic: Funeral parlours that are FSPs: Requirements under the FAIS Act and the Long-term Insurance Act, No. 52 of 1998

Date: 7 December 2022

Time: 09:00 – 12:00

Contents:

- Licensing and competency requirements in terms of the FAIS Act
- Who must be registered as representatives?
- Underwriting requirements
- Policy administration and data requirements
- Premium collection and remittance to the insurer
- Financial statements and section 19(3) reports
- Claims handling and payment to beneficiaries
- Applicable exemptions

Link: Click [here](#) to register

4. ENQUIRIES

4.1 For more information about this Communication please contact:

- Ms Charene Nortier: Charene.Nortier@fsca.co.za
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4.2 This Communication is available on the FSCA's website (www.fsca.co.za) at the following path:

Home > Regulatory Frameworks > Industry Communication > FAIS > FSCA Communication.



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