

FINANCIAL SERVICES BOARD

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(To all approved administrators, privately administered funds and underwritten funds)

INFORMATION CIRCULAR 1 OF 2009

AMENDMENT OF PRESCRIBED FEES AS SET OUT IN SCHEDULE L TO THE REGULATIONS

The Minister of Finance has under section 36 of the Pension Funds Act, 1956 (Act No. 24 of 1956), amended the fees as prescribed in Schedule L to the Regulations with effect from 4 February 2009. This amendment was published in Government Gazette No. 31837 dated 4 February 2009.

This Office is aware of the practical problems experienced by administrators and funds in respect of applications already posted and payments already requested on the basis of previous fees. It is for this reason that the effective date for the implementation of the new fees will be for all applications received by this Office on or after 1 March 2009.

Yours faithfully

JA BOYD
REGISTRAR OF PENSION FUNDS