

FINANCIAL SERVICES BOARD

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DATE:	3 March 2010	E-MAIL:	altam@fsb.co.za

INFORMATION CIRCULAR PF NO. 1 OF 2010

PENSION FUNDS ACT, 1956

REGULATION 28 – EXEMPTION IN RESPECT OF INVESTMENTS HELD OUTSIDE THE REPUBLIC

Funds are hereby advised that exemptions previously granted in terms of paragraph 28(5) of the Regulations, allowing funds to exceed the 15% limit in respect of investments held outside the Republic to a maximum of 20% until 31 March 2010, will be extended to 31 March 2012 by way of a letter addressed to each fund.

Yours faithfully

JA BOYD
For: Registrar of Pension Funds