

FINANCIAL SERVICES BOARD

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DATE:	11 March 2009	E-MAIL:	altam@fsb.co.za

(To all approved administrators, privately administered funds and insurers who underwrite pension funds)

INFORMATION CIRCULAR NO. 2 OF 2009

PENSION FUNDS ACT, ACT 24 OF 1956 ("THE ACT")

- PENALTIES IN RESPECT OF THE LATE SUBMISSION OF FINANCIAL STATEMENTS FOR 2006 FINANCIAL YEAR-ENDS IN RESPECT OF FUNDS WITH ASSETS MORE THAN R6 000 000 BUT LESS THAN R50 000 000

The office of the Registrar, in consultation with SAICA, is in process of revising the prescribed audit report for funds with assets more than R6 million but less than R50 million. Due to the delay in finalising the format of the said audit report, funds in this category were not able to comply with the 28 February 2009 deadline as determined in Information Circular No. 6 of 2008. The Registrar has therefore agreed to waive the penalties in respect of the 2006 financial year-end for the months of March and April 2009 in respect of this specific category of funds.

Yours faithfully


MR JA BOYD
FOR: REGISTRAR OF PENSION FUNDS