

FINANCIAL SERVICES BOARD

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DATE:	24 February 2014	E-MAIL:	Alta.Marais@fsb.co.za

INFORMATION CIRCULAR PF 2 OF 2014 – ANNEXURE

LIST OF FUNDS AFFECTED BY THE REGISTRAR'S INTENTION TO WITHDRAW VALUATION EXEMPTIONS IN TERMS OF SECTION 2(5)(b) OF THE PENSION FUNDS ACT, 1956

1. This Annexure must be read with Information Circular 2 of 2014 which was issued on 31 January 2014.
2. For each fund which is currently valuation exempt, the attached schedule shows the effective date from which the valuation exemption was granted and the date as at which the valuation exemption will terminate.
3. The basis on which the date on which the valuation exemption for a fund will terminate ('the exemption termination date') has been determined is the following:
 - 3.1 If, when a valuation exemption was granted to a fund, a date on which the exemption would expire was specified by the registrar in writing, that will be the fund's exemption termination date; and
 - 3.2 If valuation exemption was granted to a fund and no expiration date was specified by the registrar, the exemption termination date will be the date, following the date of publication of the notice, on which will expire the earliest of the period of three, six, nine or twelve years since the date on which the exemption was granted,

Board Members: AM Sithole (Chairperson) H Wilton (Deputy Chairperson) Z Bassa JV Mogadime
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provided that, if, after the valuation exemption was granted, the date on which the fund's financial year end falls each year was amended in terms of its rules, the exemption termination date will be the fund's financial year end immediately before what would otherwise have been its exemption termination date, or, if that date has already passed, its next financial year end.

4. Funds which have been granted valuation exemptions are requested to—

4.1 check their records in relation to the dates on which, and periods for which, they were granted those exemptions; and

4.2 advise this office in writing of any differences in those records and those in the records on which this office relied in compiling the attached schedule.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Rosemary Hunter', with a horizontal line extending to the right.

ROSEMARY HUNTER

DEPUTY REGISTRAR OF PENSION FUNDS